RESOLUTION 2025- 0003

A RESOLUTION TO FURTHER ENHANCE THE TOWN'S FINANCIAL POLICY

WHEREAS the Town of Frankford's financial policy provides guidance to the Town Council and Town staff on various financial matters and

WHEREAS the Town Council has identified a couple of topics that are not yet addressed by the policy in question

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Frankford (1) that the Town's financial policy is hereby amended as described below and (2) that the Council president is authorized to sign this document on its behalf.

Create a new section 26:

SYMPATHY GIFTS

Subject to funds availability, in the event of the passing of a current Council member's or Town employee's spouse or child, as an expression of sympathy, the Town will arrange to have flowers or another gift sent to the member/employee. In the event of the passing of a (1) current Council member or Town employee or (2) former Council member, town manager, or chief of police, to the extent the member/employee left/is in good standing, the Town will arrange to have flowers or another gift sent to the deceased's next of kin.

The total cost, including delivery, shall not exceed \$100 in 2025 dollars.

Create a new section 27:

RETIRING EMPLOYEE RECOGNITION

Subject to funds availability, employees (1) who are retiring from the Town; (2) who have worked full time for the Town for a period of 5 years or more; and (3) who have a satisfactory service record with the Town will be formally recognized by the Town Council and, if applicable, the town manager/chief of police. Recognition will include (1) a reception or group meal and (2) a gift presentation during a Council meeting. The total cost shall not exceed \$500 in 2025 dollars.

ADOPTED on this the 3rd day of March, 2025

ATTEST:

TOWN OF FRANKFORD

John Wright

Council Secretary-Treasurer

Greg Welch

Council President