RESOLUTION 2024-0003

A RESOLUTION AUTHORIZING THE TOWN OF FRANKFORD TO "PASS THROUGH" THIRD-PARTY COLLECTION FEES TO DEBTORS

WHEREAS the Town of Frankford wants to take steps to ensure that its delinquency rate is as low as reasonably possible so as to minimize the impact on Town residents;

WHEREAS the Town believes, after speaking with representatives of other municipalities, that it can better achieve this goal by contracting with a third-party collection agency;

WHEREAS the third-party collection agency with which the Town intends to contract charges a collection fee of twenty-five percent (25%); and

WHEREAS the Town does not wish to absorb this cost—as this would indirectly have an adverse financial impact on Town residents;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Frankford that the Town hereby elects to "pass through" any and all third-party collection fees incurred on or after the date of this resolution to the particular debtor.

ADOPTED on the day of _6ctobe	<u>, 20 24</u>
ATTEST:	TOWN COUNCIL OF THE TOWN OF FRANKFORD
Cheryl Lynch Town Clerk	Greg Welch, Council President
Town Clork	Pamela Davis, Council Vice President
	John Wright, Council Secretary-Treasurer
	James Sample, Councilman
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