

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NO. 10
RELATING TO THE LEVYING OF A REAL ESTATE TRANSFER TAX
AND ITS RATE

BE IT ORDAINED, by the Town Council of the Town of Frankford,

Section 1. Amend Ordinance No. 10, entitled AN ORDINANCE TO PROVIDE FOR THE LEVYING OF A TAX ON THE TRANSFER OF REAL PROPERTY WITHIN THE CORPORATE LIMITS OF THE TOWN OF FRANKFORD, Section 1 (a) relating to the amount of transfer tax by deleting from the first sentence thereof the phrase "at the rate of one (1) percent" and substituting in lieu thereof the phrase "at the rate of one and one-half (1 1/2) percent".

Section 2. This Ordinance shall take effect on the date of its adoption.

Adopted: 9-14-98

Town Council of Frankford

BY: Kay A. Olmstead
President

Attest: Jesse J. Smith
Secretary