

**FIRST BUDGET HEARING
MINUTES**

May 29, 2014

The Frankford Town Council held their First Budget Hearing on Thursday, May 29, 2014 at 7:00 PM.

Council members Present: Jesse Truitt, President
 Joanne Bacon, Vice-Pres.
 Cheryl Workman, Sec./Treasurer
 Charles Shelton
 Pamela Davis

Others Present: Terry Truitt, Town Administrator
 William Dudley, Chief of Police
 Jerry Smith
 Greg Welch
 Robert Murray
 Bernard Lynch
 Janet Hearn
 Vincent Hitchens
 Trip Colonel, Coastal Point

Pres. Jesse Truitt read aloud the posted agenda.

The Frankford Town Council reviewed a formulated Proposed Budget for Fiscal Year July 1, 2014 through June 30, 2015. The Proposed Budget is to be advertised for two (2) weeks. The 2nd Budget Hearing will be scheduled on Tuesday, June 23, 2014 at 7:00 PM.

As part of the review of the budget, Terry Truitt presented Council with a year to date comparative. She read aloud a line by line narrative of each account. She noted that she felt there was no need for increasing the property tax or water rates for the upcoming budget year.

Joanne Bacon questioned if the grants shown in the upcoming budget had been approved. Chief Dudley replied yes as the County and State grants are a year to year grant within a few dollars of the amounts shown.

Pres. Jesse Truitt called on those present for any questions and/ or concerns.

Greg Welch questioned the amount shown under the pension as being a three (3) year buy in? Chief Dudley responded it was a projected three (3) buy in with the current year included. Greg Welch questioned if the Council had considered not giving any years for service? Chief Dudley responded the line item was for allocation only.

Jerry Smith questioned why the three (3) projection had to be shown versus zero (0). Chief Dudley noted that it was simply a projection and there were no guarantees implied of any buy in's but that the line item had to be shown clearly with the amount estimated.

Bernard Lynch remarked that it would ultimately be the Town Council making the decision. (Clarification of topic: of whether or not there would be any buy ins for years of service)

Robert Murray questioned the health care expense and it's breakdown. Terry Truitt replied that it varied to the employee. She noted that some were under single coverage while there were others with employee and spouse and family coverage.

HERETO: A copy of Proposed Budget for the combined General Fund and Water Fund will be made a part of these minutes.

A motion to advertise the proposed budget for two weeks was made by Cheryl Workman with a 2nd by Charles Shelton. Motion was unanimous.

A motion to adjourn was made by Cheryl Workman with a 2nd by Pamela Davis at 7:45 PM. Motion was unanimous.

Respectfully submitted,

Terry H. Truitt
Town Administrator